VET FEE-HELP INFORMATION FOR STUDENTS

WHAT IS VET FEE-HELP?

VET FEE-HELP is a student loan scheme that is offered to eligible students undertaking studies in certain VET diploma and above courses. If eligible, you may borrow funds from the Australian Government up to your FEE-HELP limit to help pay for your course.

ELIGIBILITY AND APPLICATION

To be eligible for the VET FEE-HELP loan scheme, you must satisfy the following criterion:

- You must be an Australian resident or hold a permanent humanitarian visa and reside in Victoria, Australia for the duration of your studies.
- You must be undertaking study as a full-fee paying student or as an eligible subsidised student in a Reform state or territory.
- You must be enrolled on or before the census date in an eligible VET unit of study and remain enrolled in the unit at the end of the census date.
- You need to have completed, signed and submitted a valid Request for VET FEE-HELP assistance form on or before the census date for your chosen VET course. This form can be obtained from the front desk of Marjorie Milner College.

LOAN REPAYMENTS

Your VET FEE-HELP loan becomes part of your HELP debt, which is repaid through the Australian Tax System. The total debt will increase each year with the Consumer Price Index (CPI) to maintain its real value. You will only need to make repayments if your yearly income exceeds the minimum repayment threshold. For 2014-2015, the minimum repayment threshold is $53,345. The Australian Tax Office (ATO) will automatically take your repayments from your pay. You are allowed to make voluntary payments at any stage.

MORE INFORMATION

If you have any questions about your eligibility for VET FEE-HELP, you may enquire at the Marjorie Milner College reception or email james@marjoriemilner.edu.au. For additional information, you can also visit the Australian Government’s VET FEE-HELP website at www.deewr.gov.au/vetfeehelp or contact the VET FEE-HELP enquiry line on 13 38 73.